

## NOTICE OF BOND ELECTION

### TO THE RESIDENT, QUALIFIED VOTERS OF THE PLAINS INDEPENDENT SCHOOL DISTRICT

District's Website: [www.plainsisd.net](http://www.plainsisd.net)  
County's Website: [www.co.yoakum.tx.us/page/yoakum.Elections](http://www.co.yoakum.tx.us/page/yoakum.Elections)

TAKE NOTICE that an election will be held in the Plains Independent School District on May 4, 2024 concerning the issuance of bonds in accordance with an order that reads substantially as follows:

#### ORDER CALLING A BOND ELECTION FOR MAY 4, 2024

WHEREAS, the Board of Trustees (the "Board") of the Plains Independent School District (the "District") deems it advisable to call the bond election hereinafter ordered (the "Election"); and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Proposition B may be submitted to the qualified voters of the District as a single proposition pursuant to Section 45.003(g) of the Texas Education Code because these capital improvements will be predominantly used for educational and administrative purposes, none of which are the type of facilities described in Section 45.003(g)(1) – (6), Texas Education Code; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE PLAINS INDEPENDENT SCHOOL DISTRICT:

**Section 1. Findings.** The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

**Section 2. Election Ordered; Polling Places.** The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on May 4, 2024 ("Election Day"). The Election is to be conducted by the District at the locations designated by the District as identified on Exhibit B to this Order. As permitted by the Code, polling places may be changed without further Board action; any changes will not affect this Order or subsequent notice of election.

**Section 3. Early Voting.** Early voting shall be administered by the District. Early voting shall be conducted by personal appearance at the dates, times, and places shown on Exhibit B.

**Section 4. Election Officials.** The appointment of the Presiding Election Judge, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the District in accordance with the Code. The District may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at the central counting station.

**Section 5. Voting by Mail.** Applications for voting by mail for all residents of the District shall be received not later than April 23, 2024. Applications should be sent to: Jessica Williamson, Early Voting

Clerk; mailing address: P.O. Box 309, Plains, Texas 79355; physical address: 811 Cowboy Way, Plains, TX 79355; phone: 806-456-7401; fax: 806-456-4325; email: jwilliamson@plainsisd.net.

**Section 6. Early Voting Ballots.** An Early Voting Ballot Board shall be created to process early voting results of the Election and the Presiding Judge of the Early Voting Ballot Board shall be designated by the District. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

**Section 7. Qualified Voters.** All qualified electors of and residing in the District shall be entitled to vote at the election.

**Section 8. Propositions.** At the Election the following PROPOSITIONS shall be submitted in accordance with law:

PLAINS INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
PLAINS INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the Plains Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$15,495,628 for the purpose of acquiring, constructing, renovating and equipping school facilities, the purchase of necessary sites for school facilities, and the purchase of school buses and vehicles, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

PLAINS INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
PLAINS INDEPENDENT SCHOOL DISTRICT PROPOSITION B

Shall the Board of Trustees of the Plains Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$29,284,372 for the purpose of constructing, acquiring, and equipping recreational facilities in the District, including a new field house, weight room, track, tennis courts, concession stand, bleachers and indoor practice facility, with any surplus proceeds remaining after completion of such projects to be used for the construction, acquisition, renovation and equipment of other recreational facilities in the District, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

**Section 9. Ballots.** The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote “FOR” or “AGAINST” the aforesaid PROPOSITIONS with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITIONS to be expressed substantially as follows:

PLAINS INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
PLAINS INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR \_\_\_\_\_ ) THE ISSUANCE OF \$15,495,628 OF BONDS BY THE PLAINS  
INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES AND  
AGAINST \_\_\_\_\_ ) THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND  
INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

PLAINS INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
PLAINS INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR \_\_\_\_\_ ) THE ISSUANCE OF \$29,284,372 OF BONDS BY THE PLAINS  
INDEPENDENT SCHOOL DISTRICT FOR RECREATIONAL  
AGAINST \_\_\_\_\_ ) FACILITIES AND THE LEVY OF TAXES SUFFICIENT TO PAY THE  
PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A  
PROPERTY TAX INCREASE.

**Section 10. Compliance with Federal Law.** In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act (“HAVA”) and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting systems to be used by the District in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the District in its elections.

**Section 11. Debt Obligations.** The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the debt obligations to be authorized is \$15,495,628 for Proposition A and \$29,284,372 for Proposition B.
- (d) If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.
- (e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 4.50%. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds and notes. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds or notes, or any series thereof, may be sold.
- (f) If the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed 15 years from the date of issuance of each series of bonds.
- (g) The aggregate amount of the outstanding principal of the District’s debt obligations as of the date of this Order is \$9,460,000.00.
- (h) The aggregate amount of the outstanding interest of the District’s debt obligations as of the date of this Order is \$847,725.00.

(i) The ad valorem debt service tax rate for the District as of the date of this Order is \$0.2825 per \$100 of taxable assessed valuation.

**Section 12. Voter Information Documents.** The voter information documents required by Section 1251.052(b), Texas Government Code, shall be in the form attached hereto as Exhibit A.

EXHIBIT A

VOTER INFORMATION DOCUMENT

**Plains Independent School District Special Election**  
**Proposition A**

The following information is prepared to comply with Section 1251.052(b) of the Texas Government Code, as amended.

**Ballot Information:** At the Election, the following language will appear on the ballot:

PLAINS INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
PLAINS INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR                    ) THE ISSUANCE OF \$15,495,628 OF BONDS BY THE PLAINS  
                          ) INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES AND  
AGAINST             ) THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND  
                          ) INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized <sup>(1)</sup>	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized <sup>(1)</sup>	Principal of District's Existing Outstanding Debt (as of 2/15/2024)	Remaining interest on District's Existing Outstanding Debt (as of 2/15/2024)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/15/2024)
\$15,495,628	\$6,152,947	\$21,648,575	\$9,460,000	\$847,725	\$10,307,725

<sup>(1)</sup> The interest on the proposed bonds was estimated at a rate of 4.50% based on market conditions as of February 15, 2024, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0. This estimate assumes the District's taxable assessed valuation will decline to \$2 billion in year 2024/25 and remains constant thereafter, and assumes that the proposed bonds will be issued in an amortization that will produce relatively consistent levels of debt service in each year.

EXHIBIT A

VOTER INFORMATION DOCUMENT

**Plains Independent School District Special Election**  
**Proposition B**

The following information is prepared to comply with Section 1251.052(b) of the Texas Government Code, as amended.

**Ballot Information:** At the Election, the following language will appear on the ballot:

PLAINS INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
 PLAINS INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR \_\_\_\_\_ ) THE ISSUANCE OF \$29,284,372 OF BONDS BY THE PLAINS  
 ) INDEPENDENT SCHOOL DISTRICT FOR RECREATIONAL  
 ) FACILITIES AND THE LEVY OF TAXES SUFFICIENT TO PAY THE  
 AGAINST \_\_\_\_\_ ) PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A  
 ) PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition B passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized <sup>(1)</sup>	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized <sup>(1)</sup>	Principal of District's Existing Outstanding Debt (as of 2/15/2024)	Remaining interest on District's Existing Outstanding Debt (as of 2/15/2024)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/15/2024)
\$29,284,372	\$11,616,928	\$40,901,300	\$9,460,000	\$847,725	\$10,307,725

<sup>(1)</sup> The interest on the proposed bonds was estimated at a rate of 4.50% based on market conditions as of February 15, 2024, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0. This estimate assumes the District's taxable assessed valuation will decline to \$2 billion in year 2024/25 and remains constant thereafter, and assumes that the proposed bonds will be issued in an amortization that will produce relatively consistent levels of debt service in each year.

**Exhibit B (Anexo B)**

District’s website (*sitio web del Distrito*): [www.plainsisd.net](http://www.plainsisd.net)  
County’s website (*sitio web del condado*): [www.co.yoakum.tx.us/page/yoakum.Elections](http://www.co.yoakum.tx.us/page/yoakum.Elections)  
Polling sites subject to change. (*Sitios de votación sujetos a cambios.*)

**EARLY VOTING (VOTACIÓN ANTICIPADA)**

Voters entitled to vote an early ballot by personal appearance may do so at any Early Voting site.

*(Los votantes con derecho a votar una boleta temprana por comparecencia personal pueden hacerlo en cualquier sitio de votación temprana).*

Plains ISD, MPR, 811 Cowboy Way, Plains, TX 79355  
[main location (*ubicación principal*)]

April 22-26, 2024	22-26 de abril de 2024	8:00am – 5:00pm
April 29-30, 2024	29-30 de abril de 2024	8:00am – 5:00pm

Plains ISD, Central Office, 811 Cowboy Way, Plains, TX 79355

April 22-26, 2024	22-26 de abril de 2024	8:00am – 5:00pm
April 29-30, 2024	29-30 de abril de 2024	8:00am – 5:00pm

**ELECTION DAY (DÍA DE LA ELECCIÓN)**

**May 4, 2024 (4 de mayo de 2024): 7:00 a.m. – 7:00 p.m.**

On Election Day, voters must vote in the county precinct where they are registered to vote.  
*(El día de las elecciones, los votantes deben votar en el precinto del condado donde están registrados para votar.)*

<b>Precinct (<i>Precinto</i>)</b>	<b>Polling Place (<i>Lugar de la votación</i>)</b>
ALL	Plains ISD, MPR, 811 Cowboy Way, Plains, TX 79355

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