

# 2016 Effective Tax Rate Worksheet

## CITY OF DENVER CITY

See pages 13 to 16 for an explanation of the effective tax rate.

<b>1. 2015 total taxable value.</b> Enter the amount of 2015 taxable value on the 2015 tax roll today. Include any adjustments since last year's certification; exclude Section 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2) and the captured value for tax increment financing (will deduct taxes in line 14). <sup>1</sup>	\$230,935,070
<b>2. 2015 tax ceilings.</b> Counties, Cities and Junior College Districts. Enter 2015 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other units enter "0" If your taxing units adopted the tax ceiling provision in 2015 or prior year for homeowners age 65 or older or disabled, use this step. <sup>2</sup>	\$0
<b>3. Preliminary 2015 adjusted taxable value.</b> Subtract line 2 from line 1.	\$230,935,070
<b>4. 2015 total adopted tax rate.</b>	\$0.732637/\$100
<b>5. 2015 taxable value lost because court appeals of ARB decisions reduced 2015 appraised value.</b> A. Original 2015 ARB values: <span style="float: right;">\$0</span> B. 2015 values resulting from final court decisions: <span style="float: right;">- \$0</span> C. 2015 value loss. Subtract B from A. <sup>3</sup>	\$0
<b>6. 2015 taxable value, adjusted for court-ordered reductions.</b> Add line 3 and line 5C.	\$230,935,070
<b>7. 2015 taxable value of property in territory the unit deannexed after January 1, 2015.</b> Enter the 2015 value of property in deannexed territory. <sup>4</sup>	\$0
<b>8. 2015 taxable value lost because property first qualified for an exemption in 2015.</b> Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, "goods-in-transit" exemptions. A. Absolute exemptions. Use 2015 market value: <span style="float: right;">\$262,029</span> B. Partial exemptions. 2016 exemption amount or 2016 percentage exemption times 2015 value: <span style="float: right;">+ \$479,893</span> C. Value loss. Add A and B. <sup>5</sup>	\$741,922

<sup>1</sup> Tex. Tax Code § 26.012(14)

<sup>2</sup> Tex. Tax Code § 26.012(14)

<sup>3</sup> Tex. Tax Code § 26.012(13)

<sup>4</sup> Tex. Tax Code § 26.012(15)

<sup>5</sup> Tex. Tax Code § 26.012(15)

## CITY OF DENVER CITY

<b>9.</b>	<b>2015 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2016.</b> Use only those properties that first qualified in 2016; do not use properties that qualified in 2015. A. 2015 market value: <span style="float: right;">\$0</span> B. 2016 productivity or special appraised value: <span style="float: right;">- \$0</span> C. Value loss. Subtract B from A. <sup>6</sup> <span style="float: right;">\$0</span>	
<b>10.</b>	<b>Total adjustments for lost value.</b> Add lines 7, 8C and 9C.	\$741,922
<b>11.</b>	<b>2015 adjusted taxable value.</b> Subtract line 10 from line 6.	\$230,193,148
<b>12.</b>	<b>Adjusted 2015 taxes.</b> Multiply line 4 by line 11 and divide by \$100.	\$1,686,480
<b>13.</b>	<b>Taxes refunded for years preceding tax year 2015.</b> Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2015. Types of refunds include court decisions, Tax Code § 25.25(b) and (c) corrections and Tax Code § 31.11 payment errors. Do not include refunds for tax year 2015. This line applies only to tax years preceding tax year 2015. <sup>7</sup>	\$1,535
<b>14.</b>	<b>Taxes in tax increment financing (TIF) for tax year 2015.</b> Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2016 captured appraised value in Line 16D, enter "0". <sup>8</sup>	\$0
<b>15.</b>	<b>Adjusted 2015 taxes with refunds and TIF adjustment.</b> Add lines 12 and 13, subtract line 14. <sup>9</sup>	\$1,688,015
<b>16.</b>	<b>Total 2016 taxable value on the 2016 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 18). These homesteads includes homeowners age 65 or older or disabled. <sup>10</sup> A. <b>Certified values</b> only: <span style="float: right;">\$182,243,887</span> B. <b>Counties:</b> Include railroad rolling stock values certified by the Comptroller's office: <span style="float: right;">+ \$0</span>	

6 Tex. Tax Code § 26.012(15)

7 Tex. Tax Code § 26.012(13)

8 Tex. Tax Code § 26.03(c)

9 Tex. Tax Code § 26.012(13)

10 Tex. Tax Code § 26.012(15)

## 2016 Effective Tax Rate Worksheet (continued) CITY OF DENVER CITY

<b>16.</b> (cont.)	<b>C. Pollution control exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control property: <span style="float: right;">- \$0</span>	\$182,243,887
-----------------------	--	---------------



<b>20.</b>	<b>Total 2016 taxable value of properties in territory annexed after January 1, 2008.</b> Include both real and personal property. Enter the 2016 value of property in territory annexed. <sup>16</sup>	\$1,007,438
<b>21.</b>	<b>Total 2016 taxable value of new improvements and new personal property located in new improvements.</b> New means the item was not on the appraisal roll in 2015. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after January 1, 2015 and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2016. <sup>17</sup>	\$2,755,005
<b>22.</b>	<b>Total adjustments to the 2016 taxable value.</b> Add lines 20 and 21.	\$3,762,443
<b>23.</b>	<b>2016 adjusted taxable value.</b> Subtract line 22 from line 19.	\$178,481,444
<b>24.</b>	<b>2016 effective tax rate.</b> Divide line 15 by line 23 and multiply by \$100. <sup>18</sup>	\$0.9457/\$100
<b>25.</b>	<b>COUNTIES ONLY.</b> Add together the effective tax rates for each type of tax the county levies. The total is the 2016 county effective tax rate. <sup>19</sup>	\$/ \$100

15 Tex. Tax Code § 26.012(6)

16 Tex. Tax Code § 26.012(17)

17 Tex. Tax Code § 26.012(17)

18 Tex. Tax Code § 26.04(c)

19 Tex. Tax Code § 26.04(d)

A county, city or hospital district that adopted the additional sales tax in November 2015 or in May 2016 must adjust its effective tax rate. *The Additional Sales Tax Rate Worksheet* on page 39 sets out this adjustment. Do not forget to complete the *Additional Sales Tax Rate Worksheet* if the taxing unit adopted the additional sales tax on these dates.

# 2016 Rollback Tax Rate Worksheet

## CITY OF DENVER CITY

See pages 17 to 21 for an explanation of the rollback tax rate.

<b>26.</b>	<b>2015 maintenance and operations (M&amp;O) tax rate.</b>	\$0.732637/\$100
<b>27.</b>	<b>2015 adjusted taxable value. Enter the amount from line 11.</b>	\$230,193,148
<b>28.</b>	<p><b>2015 M&amp;O taxes.</b></p> <p>A. Multiply line 26 by line 27 and divide by \$100. <span style="float: right;">\$1,686,480</span></p> <p><b>B. Cities, counties and hospital districts with additional sales tax:</b> Amount of additional sales tax collected and spent on M&amp;O expenses in 2015. Enter amount from full year's sales tax revenue spent for M&amp;O in 2015 fiscal year, if any. Other units, enter "0." Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent. <span style="float: right;">+ \$80,065</span></p> <p><b>C. Counties:</b> Enter the amount for the state criminal justice mandate. If second or later year, the amount <span style="float: right;">+ \$0</span></p>	

	<p>is for increased cost above last year's amount. Other units, enter "0."</p> <p><b>D. Transferring function:</b> If discontinuing all of a department, function or activity and transferring it to another unit by written contract, enter the amount spent by the unit discontinuing the function in the 12 months preceding the month of this calculation. If the unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the unit operated the function. The unit discontinuing the function will subtract this amount in H below. The unit receiving the function will add this amount in H below. Other units, enter "0."</p>	+/- \$0
--	--	---------

**2016 Rollback Tax Rate Worksheet (continued)**  
**CITY OF DENVER CITY**

<b>28.</b> <b>(cont.)</b>	<p><b>E. Taxes refunded for years preceding tax year 2015:</b> Enter the amount of M&amp;O taxes refunded during the last budget year for tax years preceding tax year 2015. Types of refunds include court decisions, Section 25.25(b) and (c) corrections and Section 31.11 payment errors. Do not include refunds for tax year 2015. This line applies only to tax years preceding tax year 2015.</p> <p style="text-align: right;">+ \$1,505</p> <p><b>F. Enhanced indigent health care expenditures:</b> Enter the increased amount for the current year's enhanced indigent health care expenditures above the preceding tax year's enhanced indigent health care expenditures, less any state assistance.</p> <p style="text-align: right;">+ \$0</p> <p><b>G. Taxes in tax increment financing (TIF):</b> Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2016 captured appraised value in Line 16D, enter "0."</p> <p style="text-align: right;">- \$0</p> <p><b>H. Adjusted M&amp;O Taxes.</b> Add A, B, C, E and F. For unit with D, subtract if discontinuing function and add if receiving function. Subtract G.</p> <p style="text-align: right;">\$1,768,050</p>	
<b>29.</b>	<b>2016 adjusted taxable value.</b> Enter line 23 from the Effective Tax Rate Worksheet.	\$178,481,444
<b>30.</b>	<b>2016 effective maintenance and operations rate.</b> Divide line 28H by line 29 and multiply by \$100.	\$0.9906/\$100
<b>31.</b>	<b>2016 rollback maintenance and operation rate.</b> Multiply line 30 by 1.08. (See lines 49 to 52 for additional rate for pollution control expenses.	\$1.0698/\$100

**2016 Rollback Tax Rate Worksheet (continued)**  
**CITY OF DENVER CITY**

32.	<p><b>Total 2016 debt to be paid with property taxes and additional sales tax revenue.</b></p> <p>"Debt" means the interest and principal that will be paid on debts that:</p> <p>(1) are paid by property taxes,  (2) are secured by property taxes,  (3) are scheduled for payment over a period longer than one year and  (4) are not classified in the unit's budget as M&amp;O expenses.</p> <p>A: <b>Debt</b> also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. List the debt in Schedule B: Debt Service.</p> <p>B: Subtract <b>unencumbered fund amount</b> used to reduce total debt.</p> <p>C: Subtract <b>amount paid</b> from other resources.</p> <p>D: <b>Adjusted debt.</b> Subtract B and C from A.</p>	<p style="text-align: right;">\$0</p> <p style="text-align: right;">-\$0</p> <p style="text-align: right;">-\$0</p> <p style="text-align: right;">\$0</p>
33.	<p><b>Certified 2015 excess debt collections.</b> Enter the amount certified by the collector.</p>	<p style="text-align: right;">\$0</p>
34.	<p><b>Adjusted 2016 debt.</b> Subtract line 33 from line 32.</p>	<p style="text-align: right;">\$0</p>
35.	<p><b>Certified 2016 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.</p>	<p style="text-align: right;">100.000000%</p>
36.	<p><b>2016 debt adjusted for collections.</b> Divide line 34 by line 35.</p>	<p style="text-align: right;">\$0</p>
37.	<p><b>2016 total taxable value.</b> Enter the amount on line 19.</p>	<p style="text-align: right;">\$182,243,887</p>
38.	<p><b>2016 debt tax rate.</b> Divide line 36 by line 37 and multiply by \$100.</p>	<p style="text-align: right;">\$0.0000/\$100</p>
39.	<p><b>2016 rollback tax rate.</b> Add lines 31 and 38.</p>	<p style="text-align: right;">\$1.0698/\$100</p>
40.	<p><b>COUNTIES ONLY.</b> Add together the rollback tax rates for each type of tax the county levies. The total is the 2016 county rollback tax rate.</p>	<p style="text-align: right;">\$/\$100</p>

A taxing unit that adopted the additional sales tax must complete the lines for the *Additional Sales Tax Rate*. A taxing unit seeking additional rollback protection for pollution control expenses completes the *Additional Rollback Protection for Pollution Control*.

## Additional Sales Tax Rate Worksheet

### CITY OF DENVER CITY

41.	<p>Units that adopted the sales tax in August or November 2015, or in January or May 2016. Enter the Comptroller's estimate of taxable sales for the previous four quarters. Units that adopted the sales tax before August 2015, skip this line.</p>	<p style="text-align: right;">\$0</p>
42.	<p>Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue.</p>	<p style="text-align: right;">\$74,200</p>

	<p>UNITS THAT ADOPTED THE SALES TAX IN AUGUST OR NOVEMBER 2015, OR IN JANUARY OR MAY 2016. Multiply the amount on line 41 by the sales tax rate (.01, .005, or .0025, as applicable) and multiply the result by .95.</p> <p style="text-align: center;">-OR-</p> <p>UNITS THAT ADOPTED THE SALES TAX BEFORE AUGUST 2015. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.</p>	
43.	2016 total taxable value. Enter the amount from line 37 of the <i>Rollback Tax Rate Worksheet</i> .	\$182,243,887
44.	Sales tax adjustment rate. Divide line 42 by line 43 and multiply by \$100.	\$0.0407/\$100
45.	2016 effective tax rate, unadjusted for sales tax. Enter the rate from line 24 or 25, as applicable, on the <i>Effective Tax Rate Worksheet</i> .	\$0.9457/\$100
46.	<p>2016 effective tax rate, adjusted for sales tax.</p> <p>UNITS THAT ADOPTED THE SALES TAX IN AUGUST OR NOVEMBER 2015, OR IN JANUARY OR MAY 2016. Subtract line 45 from line 46.</p> <p style="text-align: center;">-OR-</p> <p>UNITS THAT ADOPTED THE SALES TAX BEFORE AUGUST 2015. Enter line 46, do not subtract.</p>	\$0.9457/\$100
47.	2016 rollback tax rate, unadjusted for sales tax. Enter the rate from line 39 or 40, as applicable, of the rollback tax rate worksheet.	\$1.0698/\$100
48.	2016 rollback tax rate, adjusted for sales tax. Subtract line 44 from line 47.	\$1.0291/\$100

If the additional sales tax rate increased or decreased from last year, contact the Comptroller's office for special instructions on calculating the sales tax projection for the first year after the rate change.

**2016 Notice of Effective Tax Rate  
Worksheet for Calculation of Tax Increase/Decrease**

**Entity Name:** CITY OF DENVER CITY

**Date:** 07/26/2016

1.2015 taxable value, adjusted for court-ordered reductions. Enter line 6 of the Effective Tax Rate Worksheet.	\$230,935,070
2.2015 total tax rate. Enter line 4 of the Effective Tax Rate Worksheet.	0.732637
3.Taxes refunded for years preceding tax year 2015. Enter line 13 of the Effective Tax Rate Worksheet.	\$1,535
4.Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$1,693,451
5.2016 total taxable value. Enter Line 19 of the Effective Tax Rate Worksheet.	\$182,243,887

**6.2016 effective tax rate.**

Enter line 24 of the Effective Tax Rate Worksheet or Line 47 of the Additional Sales Tax Rate Worksheet. 0.945700

**7.2016 taxes if a tax rate equal to the effective tax rate is adopted.**  
Multiply Line 5 times Line 6 and divide by 100. \$1,723,480

**8.Last year's total levy.**  
Sum of line 4 for all funds. \$1,693,451

**9.2016 total taxes if a tax rate equal to the effective tax rate is adopted.**  
Sum of line 7 for all funds. \$1,723,480

**10.Tax Increase (Decrease).**  
Subtract Line 8 from Line 9. \$30,029

### CITY OF DENVER CITY Tax Rate Recap for 2016 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using the Total Adjusted Taxable Value (line 19) of the Effective Tax Rate Worksheet	Additional Tax Levy Compared to last year's tax levy of 1,691,916	Additional Tax Levy Compared to effective tax rate levy of 1,723,480
Last Year's Tax Rate	0.732637	\$1,335,186	\$-356,730	\$-388,294
Effective Tax Rate	0.945700	\$1,723,480	\$31,565	\$0
Notice & Hearing Limit*	0.945700	\$1,723,480	\$31,565	\$0
Rollback Tax Rate	1.029100	\$1,875,472	\$183,556	\$151,991
Proposed Tax Rate	0.000000	\$0	\$-1,691,916	\$-1,723,480

**Effective Tax Rate Increase in Cents per \$100**

0.00	0.945700	1,723,480	31,565	0
0.50	0.950700	1,732,593	40,677	9,112
1.00	0.955700	1,741,705	49,789	18,224
1.50	0.960700	1,750,817	58,901	27,337
2.00	0.965700	1,759,929	68,013	36,449
2.50	0.970700	1,769,041	77,126	45,561
3.00	0.975700	1,778,154	86,238	54,673
3.50	0.980700	1,787,266	95,350	63,785
4.00	0.985700	1,796,378	104,462	72,898
4.50	0.990700	1,805,490	113,574	82,010
5.00	0.995700	1,814,602	122,687	91,122
5.50	1.000700	1,823,715	131,799	100,234
6.00	1.005700	1,832,827	140,911	109,346
6.50	1.010700	1,841,939	150,023	118,459
7.00	1.015700	1,851,051	159,135	127,571
7.50	1.020700	1,860,163	168,248	136,683
8.00	1.025700	1,869,276	177,360	145,795
8.50	1.030700	1,878,388	186,472	154,907
9.00	1.035700	1,887,500	195,584	164,019
9.50	1.040700	1,896,612	204,696	173,132
10.00	1.045700	1,905,724	213,809	182,244

10.50	1.050700	1,914,837	222,921	191,356
11.00	1.055700	1,923,949	232,033	200,468
11.50	1.060700	1,933,061	241,145	209,580
12.00	1.065700	1,942,173	250,257	218,693
12.50	1.070700	1,951,285	259,370	227,805
13.00	1.075700	1,960,397	268,482	236,917
13.50	1.080700	1,969,510	277,594	246,029
14.00	1.085700	1,978,622	286,706	255,141
14.50	1.090700	1,987,734	295,818	264,254

- \*Notice & Hearing Limit Rate: This is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the rollback tax rate or the effective tax rate.
- School Districts: The school tax rate limit is \$1.50 for M&O, plus \$0.50 for 'New' debt plus a rate for 'Old' debt. 'Old' debt is debt authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992. All other debt is 'New' debt.

**Tax Levy:** This is calculated by taking the adjusted taxable value (line 19 of Effective Tax Rate Worksheet), multiplying by the appropriate rate, such as the Effective Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

**Additional Levy Last Year:** This is calculated by taking Last Year's taxable value (line 3 of Effective Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of Effective Tax Rate Worksheet) and dividing by 100.

**For School Districts:** This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

**Additional Levy This Year:** This is calculated by taking the current adjusted taxable value, multiplying by the Effective Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the Effective Tax Rate, dividing by 100 and adding This Year's tax ceiling.

**COUNTIES ONLY:** All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.

## 2016 Property Tax Rates in CITY OF DENVER CITY

This notice concerns 2016 property tax rates for CITY OF DENVER CITY . It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total

taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

**Last year's tax rate:**

Last year's operating taxes	\$1,686,480
Last year's debt taxes	\$0
Last year's total taxes	\$1,686,480
Last year's tax base	\$230,193,148
Last year's total tax rate	0.732637/\$100

**This year's effective tax rate:**

Last year's adjusted taxes (after subtracting taxes on lost property)	\$1,688,015
÷ This year's adjusted tax base (after subtracting value of new property)	\$178,481,444
= This year's effective tax rate	0.945700/\$100

**This year's rollback tax rate:**

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$1,768,050
÷ This year's adjusted tax base	\$178,481,444
= This year's effective operating rate	0.990600/\$100
× 1.08 = this year's maximum operating rate	1.069800/\$100
+ This year's debt rate	0.000000/\$100
= This year's rollback rate	1.069800/\$100

A hospital district or city that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

-Sales tax adjustment rate	0.040700/\$100
=Rollback tax rate	1.029100/\$100

**Statement of Increase/Decrease**

If CITY OF DENVER CITY adopts a 2016 tax rate equal to the effective tax rate of 0.945700 per \$100 of value, taxes would increase compared to 2015 taxes by \$ 30,029.

**Schedule A: Unencumbered Fund Balances:**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

**Type of Property Tax Fund**  
GENERAL FUND

**Balance**  
4,492,420

## **Schedule C - Expected Revenue from Additional Sales Tax**

(For hospital districts, cities and counties with additional sales tax to reduce property taxes)

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$ 74,200 in additional sales and use tax revenues. **For County:** The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

---

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at YOAKUM CO COURTHOUSE, PLAINS, TX 79355.

Name of person preparing this notice: JAN PARRISH

Title: TAX ASSESSOR COLLECTOR

Date prepared: August 1, 2016