

2011 Property Tax Rates in YOAKUM COUNTY

This notice concerns 2011 property tax rates for YOAKUM COUNTY. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	County General Fund	YOAKUM FC & LR
Last year's tax rate:		
Last year's operating taxes	\$11,693,484	\$2,040,183
Last year's debt taxes	\$786,559	\$0
Last year's total taxes	\$12,480,043	\$2,040,183
Last year's tax base	\$4,081,780,263	\$4,077,920,030
Last year's total tax rate	0.305750/\$100	0.050030/\$100
This year's effective tax rate:		
Last year's adjusted taxes (after subtracting taxes on lost property)	\$12,491,993	\$2,040,823
÷ This year's adjusted tax base (after subtracting value of new property)	\$4,088,918,079	\$4,085,324,283
= This year's effective tax rate for each fund	0.305508/\$100	0.049954/\$100

Total effective tax rate	0.355462/\$100
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This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$11,720,059	\$2,040,823
÷ This year's adjusted tax base	\$4,088,918,079	\$4,085,324,283
= This year's effective operating rate	0.286629/\$100	0.049954/\$100
× 1.08 = this year's maximum operating rate	0.309559/\$100	0.053950/\$100
+ This year's debt rate	0.019304/\$100	0.000000/\$100
= This year's rollback rate for each fund	0.328863/\$100	0.053950/\$100
This year's total rollback rate	0.382813/\$100	

Statement of Increase/Decrease

If YOAKUM COUNTY adopts a 2011 tax rate equal to the effective tax rate of 0.355462 per \$100 of value, taxes would decrease compared to 2010 taxes by \$ 28,942.

Schedule A: Unencumbered Fund Balances: County General Fund

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
GENERAL FUND	9,130,764
ROAD & BRIDGE PRECINCTS	4,286,132
PERMANENT IMPROVEMENT	495,643
JURY	429,287

Schedule B: 2011 Debt Service: County General Fund

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
JAIL BOND	660,000	130,200	0	790,200
Total required for 2011 debt service				\$790,200
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2011				\$790,200
+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2011				\$0
= Total Debt Levy				\$790,200

Schedule D - State Criminal Justice Mandate (For Counties)

The Yoakum County Auditor certifies that Yoakum County has spent \$ 15,744 in the previous 12 months beginning 08/01/2010, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Yoakum County Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at YOAKUM COUNTY COURTHOUSE TAX OFFICE, PLAINS, TX 79355.
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